



**BLACK DIAMOND GROUP LIMITED**

**NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS**

You are receiving this notification as Black Diamond Group Limited (“Black Diamond”) has decided to use the notice and access model (“Notice and Access”) for the delivery of meeting materials to its shareholders who do not hold their common shares of Black Diamond (“Common Shares”) in their own name (the “Beneficial Shareholders”) in respect of its annual and special meeting of shareholders to be held on May 14, 2018 (the “Meeting”). Under Notice and Access, Beneficial Shareholders still receive a voting instruction form enabling them to vote at the Meeting. However, instead of receiving a paper copy of Black Diamond’s information circular – proxy statement dated April 2, 2018 (the “Information Circular”), Beneficial Shareholders are receiving this notice with information on how they may access the Information Circular electronically. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and it will also reduce Black Diamond’s printing and mailing costs.

**MEETING DATE, TIME AND LOCATION**

<b>WHEN</b>	<b>WHERE</b>
Monday, May 14, 2018 3:00 p.m. (Mountain Time)	Devonian Room Calgary Petroleum Club 319 – 5th Avenue S.W. Calgary, Alberta

**SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:**

1. to elect eight (8) directors of Black Diamond for the ensuing year;
2. to appoint auditors of Black Diamond for the ensuing year and to authorize the directors of Black Diamond to fix their remuneration as such;
3. to consider and, if deemed fit, approve an ordinary resolution approving all unallocated options under Black Diamond’s share option plan;
4. to consider and, if deemed fit, approve an ordinary resolution approving the issuance of common shares from treasury pursuant to Black Diamond’s restricted and performance award incentive plan;
5. to consider and, if deemed fit, approve an ordinary resolution approving Black Diamond’s amended and restated shareholder protection rights plan agreement; and
6. to transact such other business as may properly come before the Meeting or any adjournment thereof.

**SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR BEFORE VOTING**

## **WEBSITES WHERE INFORMATION CIRCULAR IS POSTED**

The Information Circular can be viewed online at [www.SEDAR.com](http://www.SEDAR.com) or at the following internet address: <http://www.blackdiamondgroup.com/investor-centre/annual-meeting-material/>

## **HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR**

Beneficial Shareholders may request paper copies of the Information Circular be sent to them at no cost. Requests may be made up to one year from the date the Information Circular was filed on SEDAR by telephone at 1-877-907-7643 and entering the 15-digit control number located on the voting instruction form and following the instructions provided.

Requests should be received at least five business days in advance of the proxy deposit date and time set out in the accompanying voting instruction form in order to receive the Information Circular in advance of such date and the date of the Meeting.

## **VOTING**

Beneficial Shareholders are asked to return their voting instruction form using the following methods by 3:00 p.m. (Mountain Time) on Thursday, May 10, 2018:

INTERNET: [www.proxyvote.com](http://www.proxyvote.com)

TELEPHONE: 1-866-474-7493

## **QUESTIONS**

Beneficial Shareholders in Canada with questions about Notice and Access can call toll free at 1-888-569-4880. Outside of Canada, Beneficial Shareholders can dial 587-293-3410 to speak to Black Diamond's investor relations.

**Please Note:** You cannot use this notice to vote. If you do request a paper copy of the Information Circular, you will not receive a new voting instruction form so you should retain the form sent to you in order to vote.