

2018 Annual General and Special Meeting

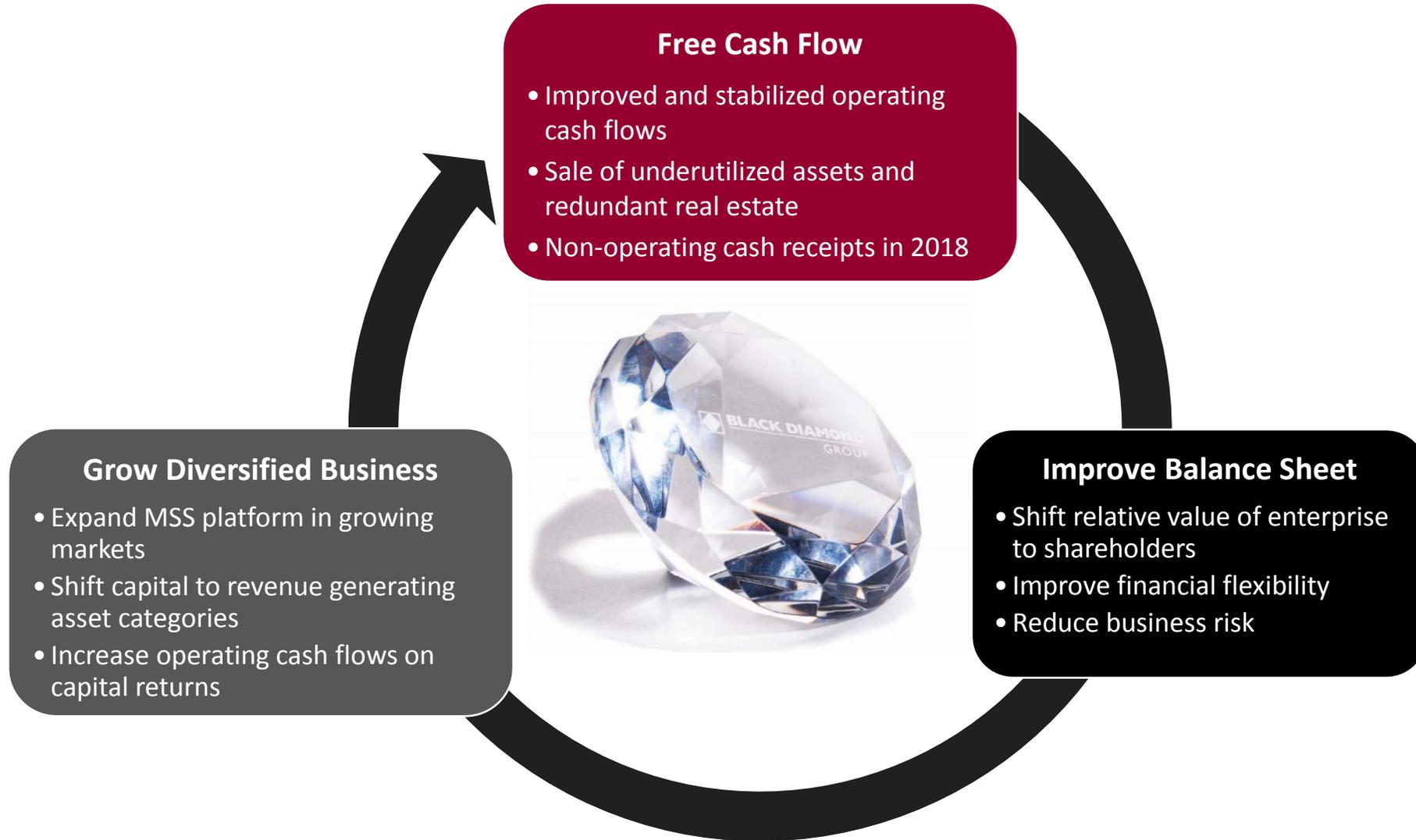




Forward Looking Statements

This presentation contains forward-looking statements. The use of the words “anticipate”, “continue”, “estimate”, “expect”, “will”, “project”, “should”, “believe”, “intend” and similar expressions identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Management believes the expectations reflected in those forward-looking statements are reasonable but cannot give any assurance these expectations will prove to be correct.

Value Creating Corporate Strategy



Shifting Capital to Maximize Returns



Growing MSS

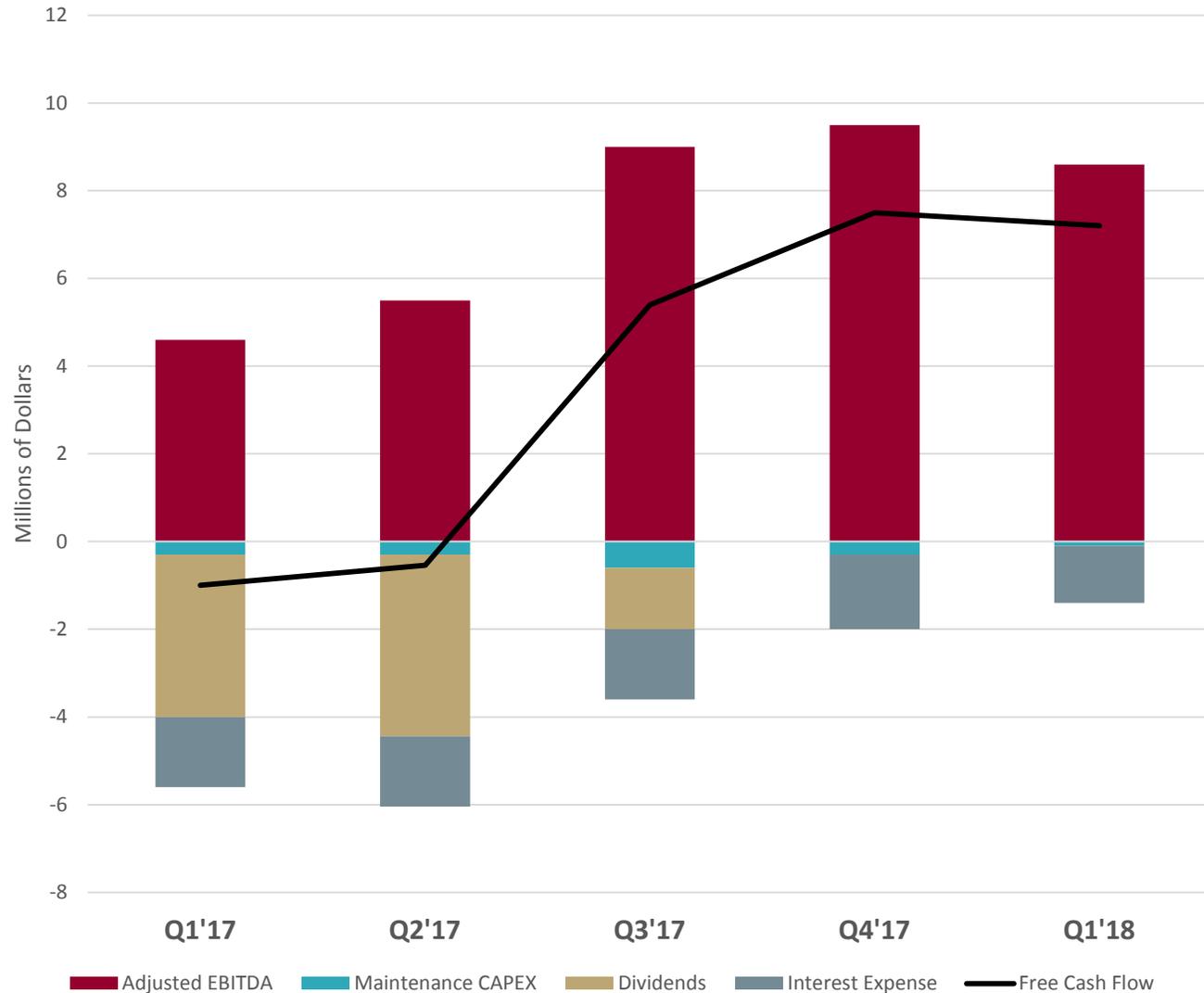
- Rebalance fleets to align to market supply/demand characteristics
- Free up latent capital in western Canada by selling excess fleet assets
- Target CAPEX to healthy, growing markets with high demand for MSS fleet
- Diversify by geography, industry, product, and customer base
- Realize efficiencies and value from scale



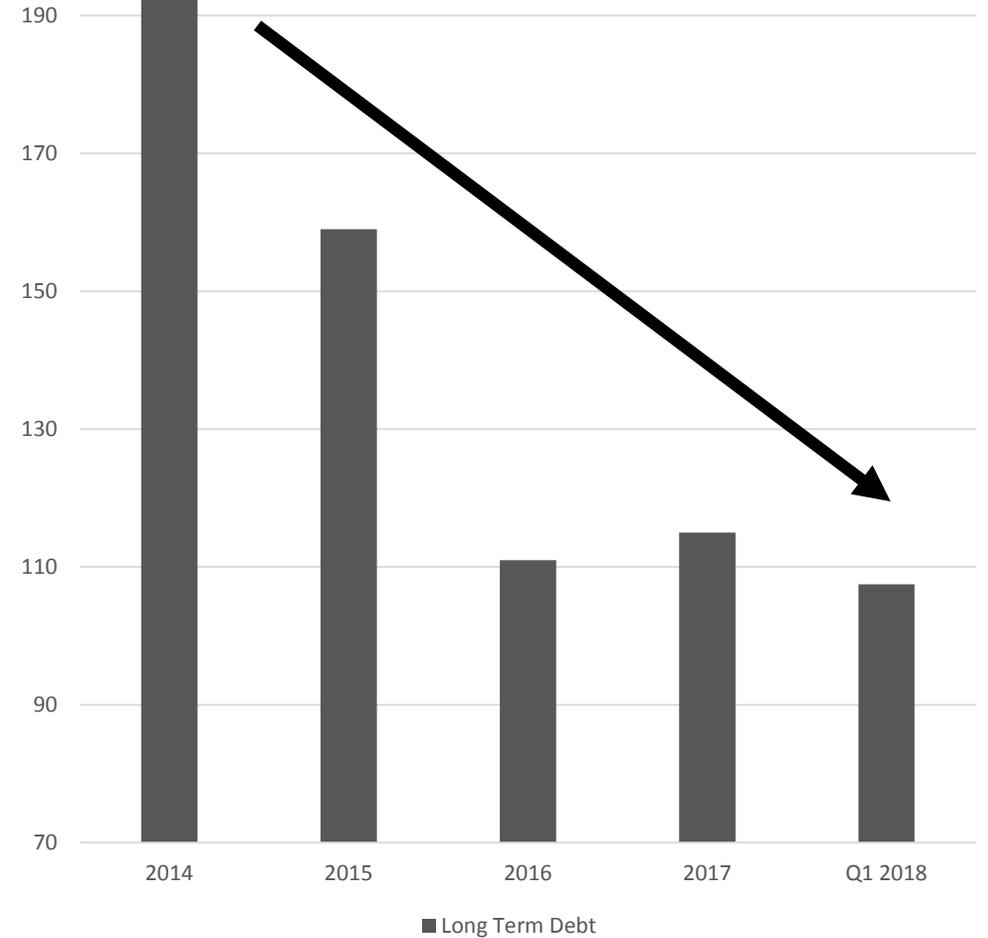
Generating Discretionary Free Cash Flow



Free Cash Flow Generation



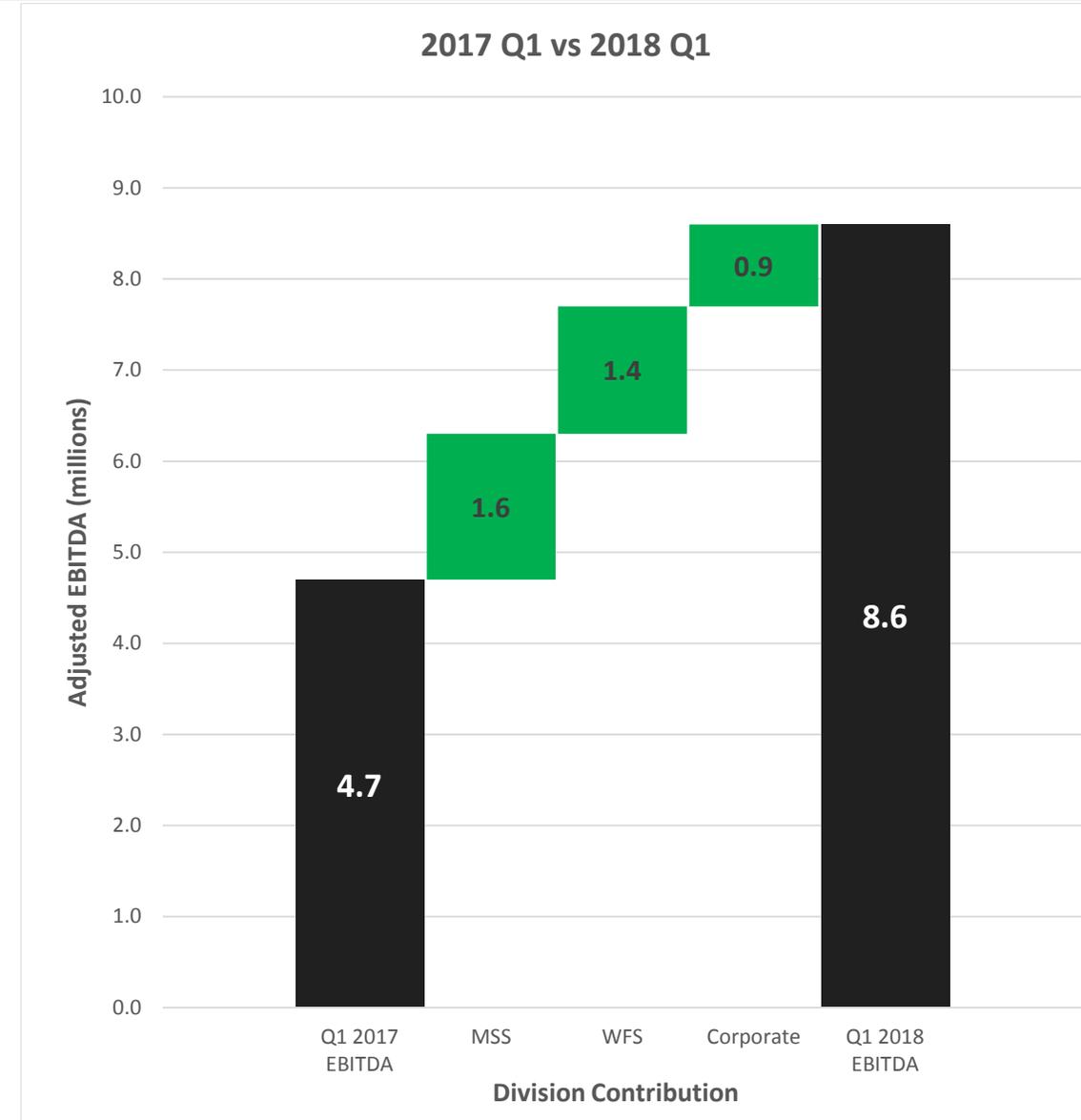
Long Term Debt Reduction



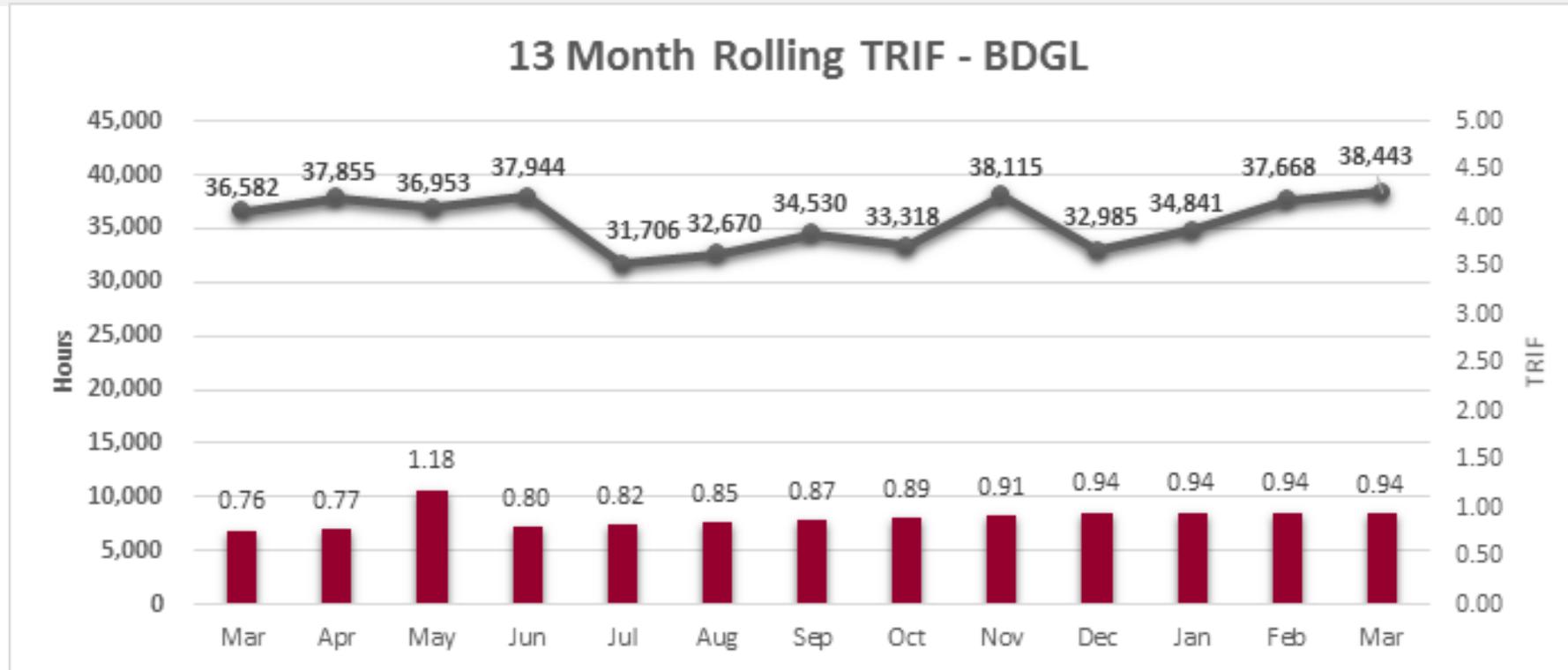
Year over Year highlights



Business Unit	Q1 Revenue (millions)	Q1 EBITDA (millions)
Modular Space Solutions (MSS)	14.1	3.8
<ul style="list-style-type: none"> Strong utilization and rates in eastern Canada, British Columbia, and southern United States Anticipated headwinds in Alberta with large contracts coming to term in Q1 Increased contribution from custom and used fleet sales 		
Workforce Solutions (WFS)	26.8	7.1
<ul style="list-style-type: none"> Improved contribution from open lodge occupancy Higher contribution from stronger business in Australia US wellsites continue to be highly utilized with modest rate increases 		
Corporate & Other		(2.3)
<ul style="list-style-type: none"> Lower corporate costs as a result of restructuring initiatives 		
Total	41.0	8.6



We are all Accountable for our Health & Safety

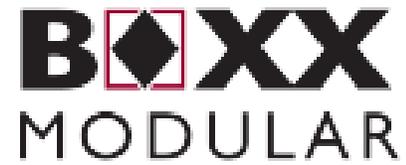


**WITHOUT
A LOST TIME
INCIDENT**

**ROLLING
13-MONTH
TRIF**



Modular Space Solutions



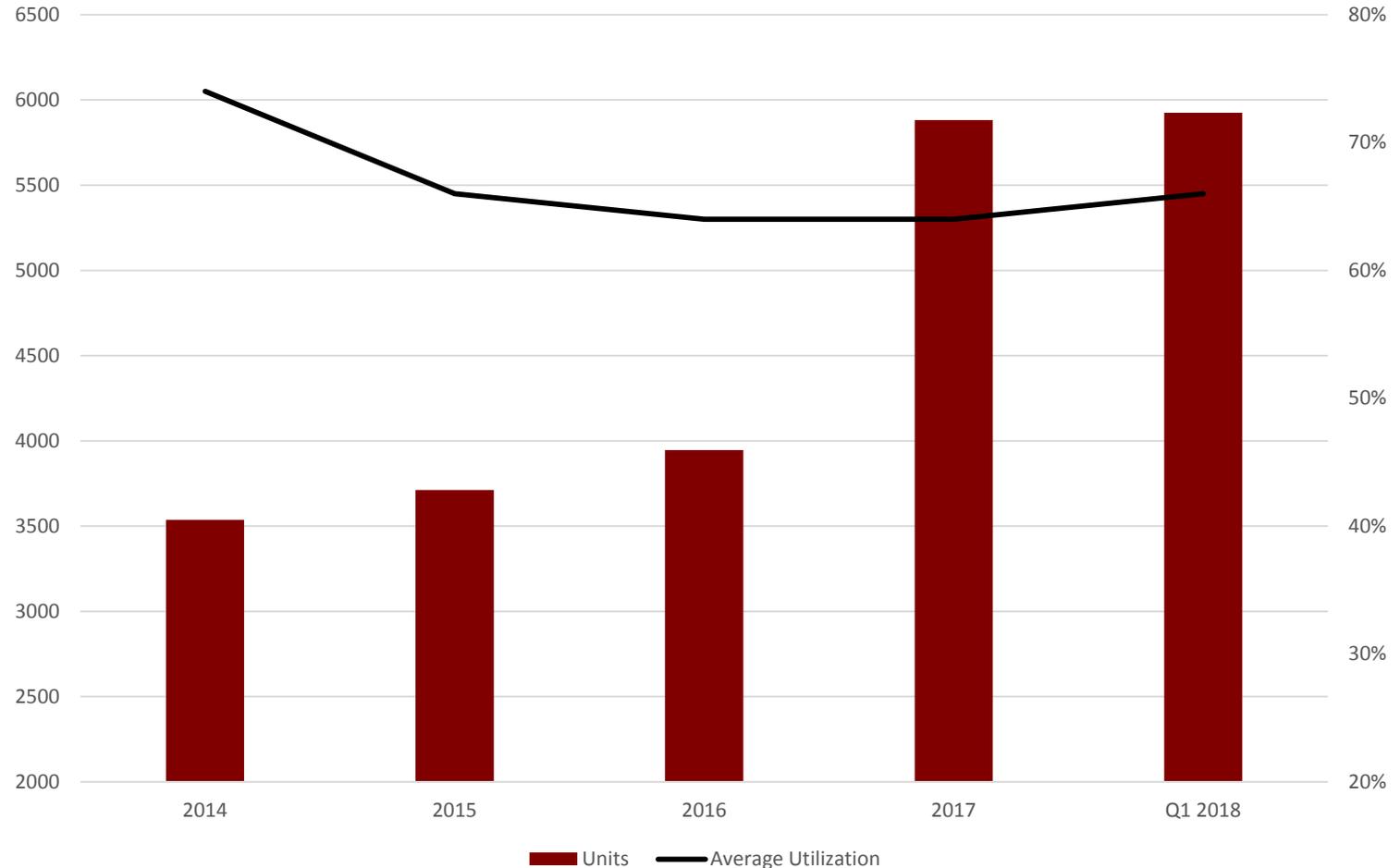
Compelling Business Model



Key Features

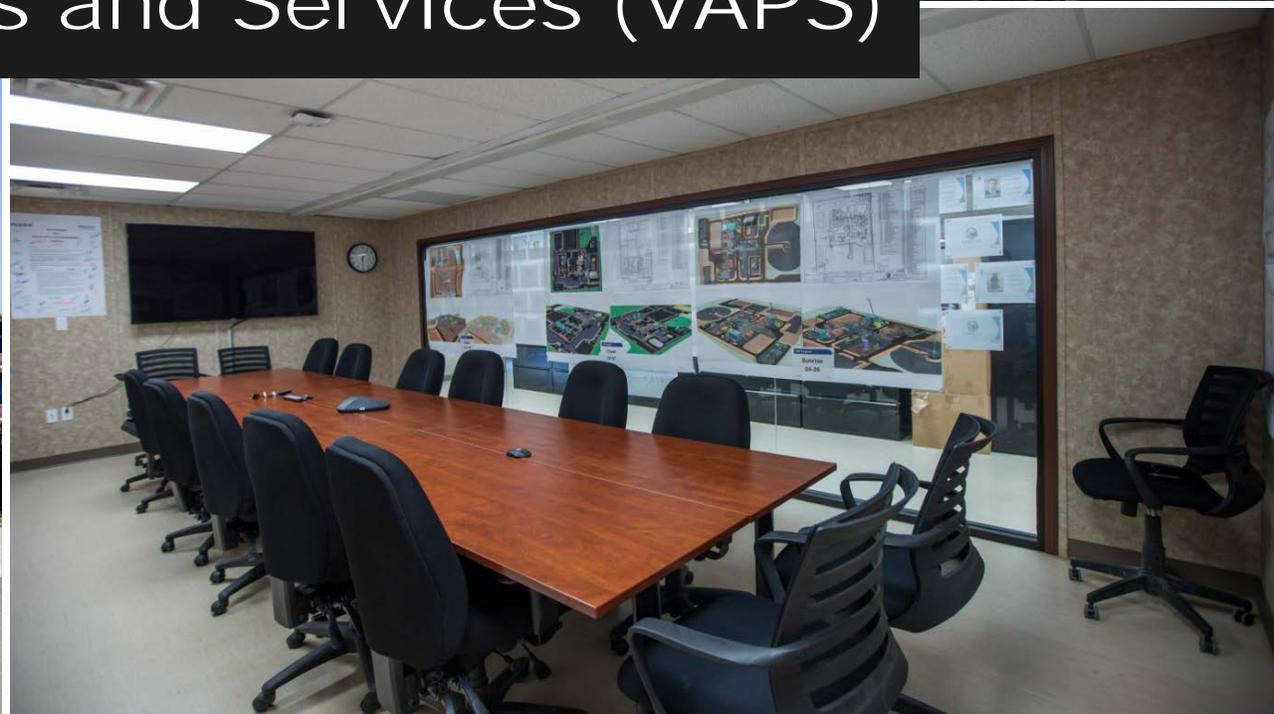
- Continue to grow MSS platform in expanding markets
- Diversify by geography, industry, product, and customer base
- Stable diversified cash flows from a broad customer base
- Realize efficiencies and value from scale
- Pursue custom sales opportunities that increase return with minimal capital investment

MSS Fleet Count and Utilization





Value Added Products and Services (VAPS)



Complementary Brands – A Winning Formula



Britco & BOXX Modular

- Redeployment of idle Alberta units to British Columbia
- Nearly \$6 million of fleet transfers from Alberta to BC since the beginning of 2017
- Awarded a multimillion dollar contract in 2018 utilizing assets from Britco and BOXX fleet



Market Outlook

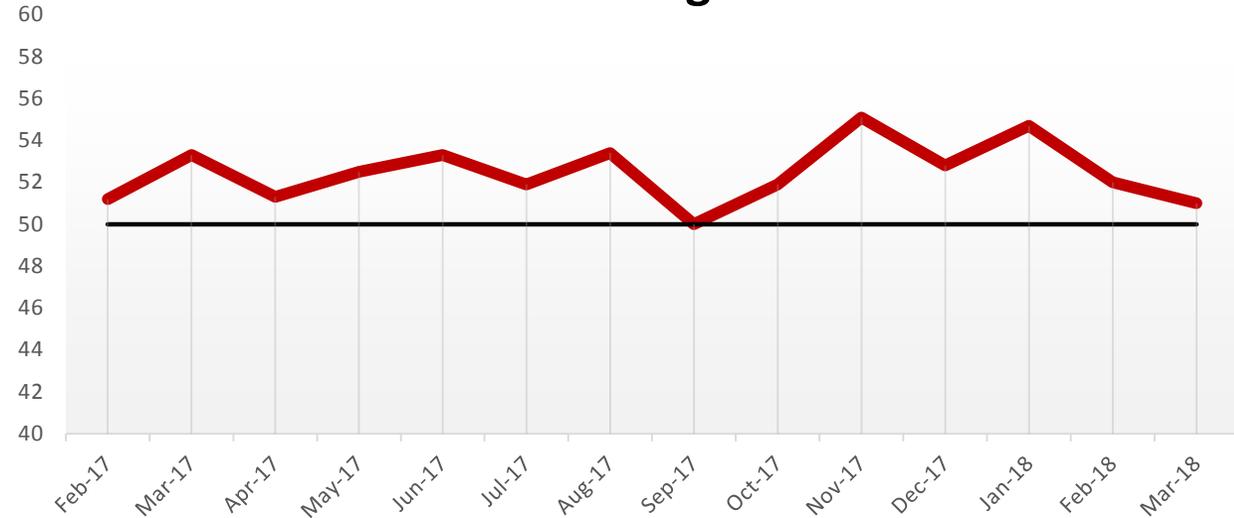


PICTURES/GRAPHS TO COMPLEMENT COMMENTARY??

Business Catalysts

- Strong US economic forecast
 - Tax reform promotes private CAPEX
 - \$1 trillion infrastructure plan
 - Continued expansion in Architecture Billings Index
 - Permanent Modular Construction (PMC) market exceeded \$6 billion USD in 2016
 - Rapid adoption of PMC methods in the United States
- Canadian economy projected to grow at 2.5% in 2018
 - Alberta, BC, Saskatchewan, Ontario expected to be engines of growth
 - Federal government investing more than \$180 billion over 12 years

Architecture Billing Index Trend



Above 50



Below 50

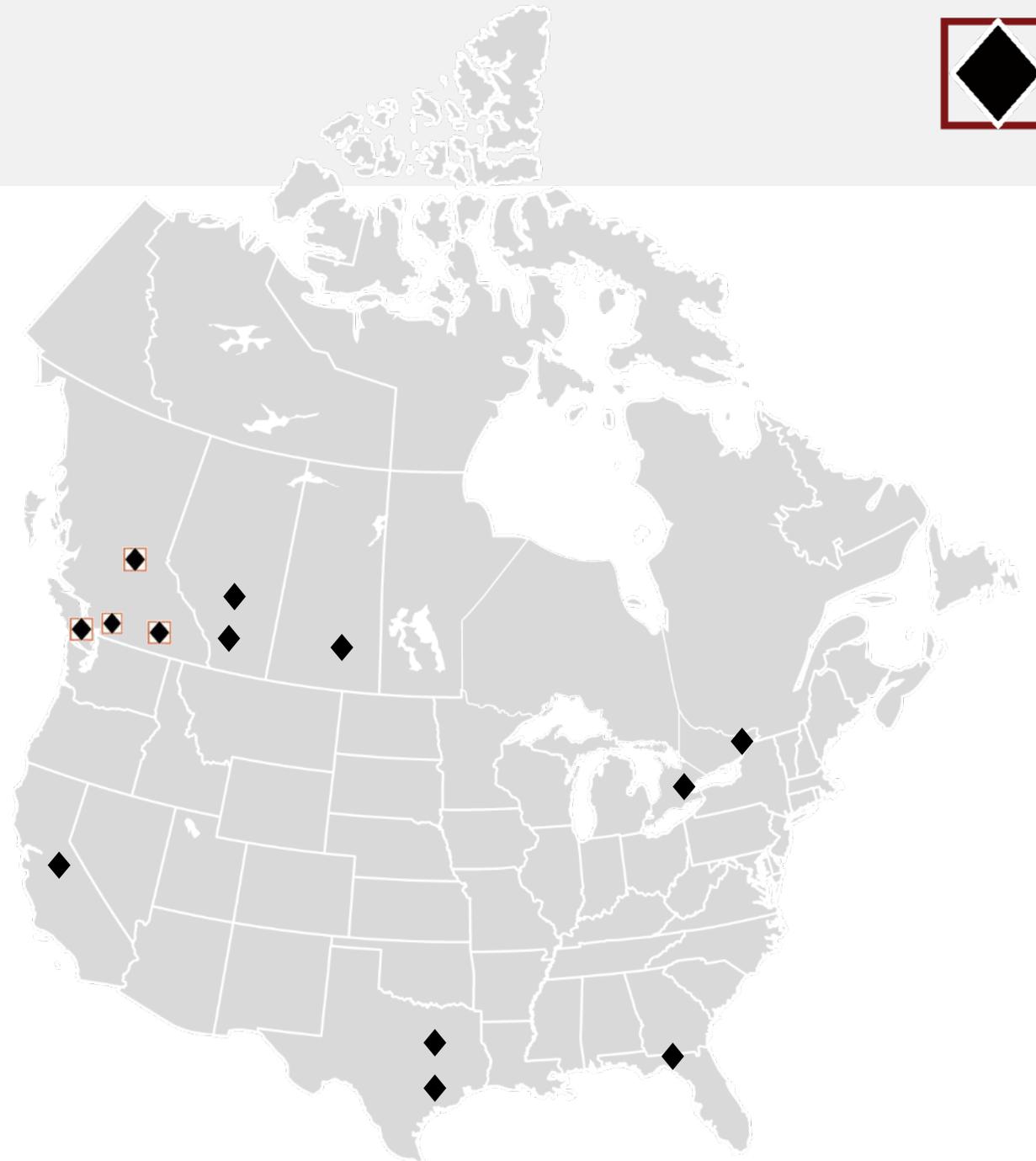


MSS Overview



Modular Space Solutions

- 6000 units across 13 branches in NA
- Attractive returns on long-lived assets
- Strong secular tailwinds in BC, Ontario, and the US to drive long term growth
- Rebalance fleets to align to market supply/demand characteristics
- Free up latent capital in western Canada by selling excess fleet assets
- Target CAPEX to healthy, growing markets with high demand for MSS fleet
- Inflection point in Alberta – beginning to improve



Workforce Solutions



Black Diamond
Camps & Lodging



Black Diamond
Energy Services



LodgeLink

Camps & Lodging



SUNSET PRAIRIE LODGE

Energy Services Canada & US



Wellsite Accommodations:

Texas – Permian Basin
North Dakota - Bakken
Colorado – DJ & Niobrara



Surface Rental Equipment & Accommodations:

British Columbia
Alberta
Saskatchewan



Australia



ST FRANCIS OF ASSISI PRIMARY SCHOOL



Innovating New LodgeLink Marketplace



Suppliers

Customers



REDUCE COST-PER-BED



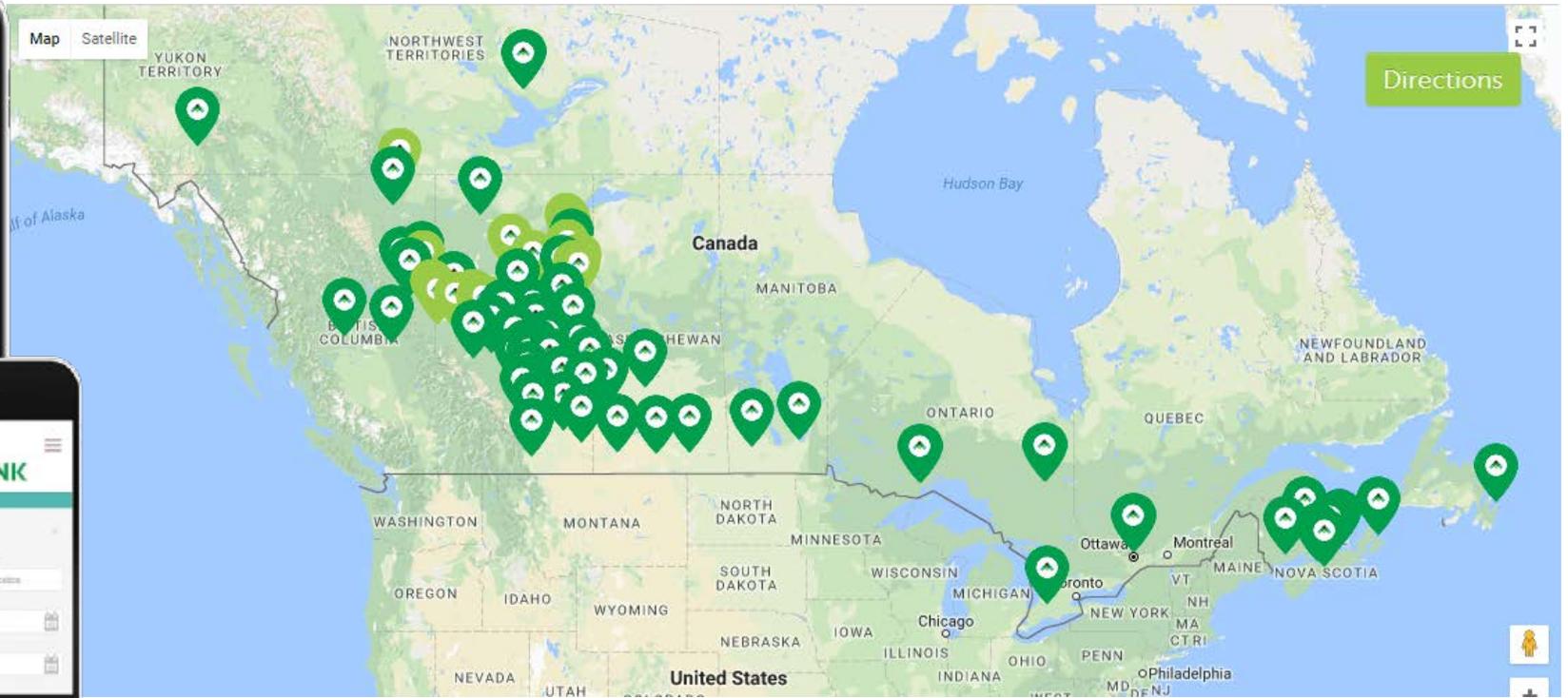
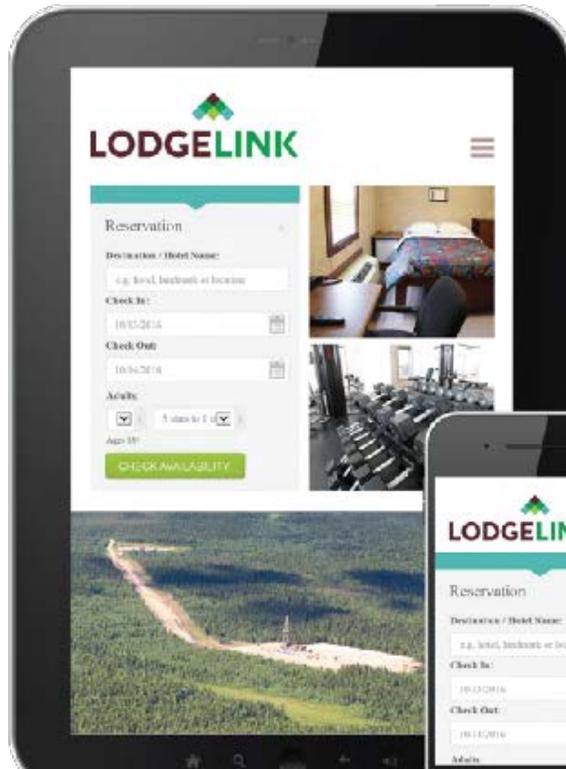
MINIMAL RESOURCES REQUIRED



TRANSPARENT PRICING



LESS TRAVEL. LESS RISK. LESS COST.





Executing on Objectives

- Ongoing transformation of company
- Meaningful improvements across all businesses and end markets
- Well positioned to participate on substantial future projects
- Continued growth in the Company's diversified rentals platform across North America



OUR WAY IS TO FIND A BETTER WAY

THANK YOU

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