



BLACK DIAMOND GROUP LIMITED

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

You are receiving this notification as Black Diamond Group Limited (“**Black Diamond**”) has decided to use the notice and access model (“**Notice and Access**”) for the delivery of meeting materials to its shareholders who do not hold their common shares (“**Common Shares**”) of Black Diamond in their own name (the “**Beneficial Shareholders**”) in respect of its annual meeting of shareholders to be held on May 9, 2024 (the “**Meeting**”). Under Notice and Access, Beneficial Shareholders still receive a voting instruction form enabling them to vote at the Meeting. However, instead of receiving a paper copy of Black Diamond’s information circular – proxy statement dated March 22, 2024 (the “**Information Circular**”), Beneficial Shareholders are receiving this notice with information on how they may access the Information Circular electronically. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and it will also reduce Black Diamond’s printing and mailing costs.

MEETING DATE, TIME AND LOCATION

WHEN

Thursday, May 9, 2024
1:30 p.m. (Calgary time)

WHERE

The Meeting will be held in a virtual meeting format only, by way of a live audio-only webcast at:

<https://web.lumiconnect.com/289033023>

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

1. to elect eight (8) directors of Black Diamond for the ensuing year (for further information, see “*Matters to be Acted Upon at the Meeting – Election of Directors*” in the Information Circular);
2. to appoint auditors of Black Diamond for the ensuing year and to authorize the directors of Black Diamond to fix their remuneration as such (for further information, see “*Matters to be Acted Upon at the Meeting – Appointment of Auditors*” in the Information Circular);
3. to consider and, if thought advisable, approve an ordinary resolution approving all unallocated options under Black Diamond’s share option plan (for further information, see “*Matters to be Acted Upon at the Meeting – Approval of Unallocated Options Under the Option Plan*” in the Information Circular);
4. to consider and, if thought advisable, approve an ordinary resolution approving the issuance of Common Shares from treasury pursuant to Black Diamond’s restricted and performance award incentive plan (for further information, see “*Matters to be Acted Upon at the Meeting – Approval of the Issuance of Common Shares from Treasury Pursuant to the Award Plan*” in the Information Circular);
5. to consider and, if thought advisable, approve an ordinary resolution approving Black Diamond’s amended and restated shareholder protection rights plan agreement (for further information, see “*Matters to be Acted Upon at the Meeting – Renewal of Shareholder Protection Rights Plan*” in the Information Circular); and
6. to transact such other business as may properly come before the Meeting or any adjournment thereof.

SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR BEFORE VOTING.

WEBSITES WHERE INFORMATION CIRCULAR IS POSTED

The Information Circular can be viewed online at www.sedarplus.ca or at the following internet address:
<http://www.blackdiamondgroup.com/investor-centre/annual-meeting-material/>

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Beneficial Shareholders may request paper copies of the Information Circular be sent to them at no cost. Requests may be made up to one year from the date the Information Circular was filed on SEDAR+ by telephone at 1-877-907-7643 and entering the 12-digit control number located on the voting instruction form and following the instructions provided.

Requests should be received at least five business days in advance of the proxy deposit date and time set out in the accompanying voting instruction form in order to receive the Information Circular in advance of such date and the date of the Meeting.

VOTING

Beneficial Shareholders are asked to return their voting instruction form using the following methods by 1:30 p.m. (Calgary time) on Tuesday, May 7, 2024.

INTERNET: <https://vote.odysseytrust.com>

EMAIL: proxy@odysseytrust.com

PARTICIPATING IN THE MEETING

In order to participate in the Meeting, Beneficial Shareholders must duly appoint themselves as proxyholder.

To register a proxyholder, a beneficial owner MUST send an email to apointee@odysseytrust.com no later than 1:30 p.m. (Calgary time) on May 7, 2024 and provide Odyssey Trust Company (“Odyssey”) with their proxyholder’s contact information, so that Odyssey may provide the proxyholder with a username via email after the deadline for depositing proxies has passed.

The Meeting will be hosted online by way of a live audio-only webcast. Shareholders will not be able to attend the Meeting in person. A summary of the information shareholders will need to attend the online Meeting is provided below. The Meeting will be held on Thursday, May 9, 2024, at 1:30 p.m., Calgary time.

In order to attend the Meeting, Beneficial Shareholders who have duly appointed themselves as proxyholder login online as set out below:

- Step 1: Login online at <https://web.lumiconnect.com/289033023>, select “I have a login”
- Step 2: Follow the instructions below:

Entering the Meeting ID 289-033-023 and password “bd2024” (case sensitive). **Proxyholders who have been duly appointed and registered with Odyssey prior to the Meeting as described in the Information Circular will receive a username by email from Odyssey after the proxy voting deadline has passed.**

Duly appointed proxyholders may ask questions at the Meeting and vote by completing a ballot online during the Meeting. If you plan to vote at the Meeting, it is important that you are connected to the internet at all times during the Meeting in order to vote when balloting commences. It is your responsibility to ensure internet connectivity for the duration of the Meeting. You should allow ample time to login to the Meeting online and complete the check-in procedures.

Please see “Advice to Beneficial Holders of Common Shares” in the Information Circular for detailed instructions regarding how to participate in the Meeting.

QUESTIONS

Beneficial Shareholders in Canada with questions about Notice and Access can call toll free at 1-888-569-4880. Outside of Canada, Beneficial Shareholders can dial 587-293-3410 to speak to Black Diamond’s investor relations.

Please Note: You cannot use this notice to vote. If you do request a paper copy of the Information Circular, you will not receive a new voting instruction form so you should retain the form sent to you in order to vote.